

**STATE OF CALIFORNIA
DEPARTMENT OF INSURANCE
300 Capitol Mall, 17th Floor
Sacramento, California 95814**

NOTICE OF AVAILABILITY OF REVISED TEXT

File No. RH05045970

July 24, 2007

On September 29, 2006 the Insurance Commissioner issued a Notice of Proposed Regulatory Action to adopt regulations concerning the reserve and collateral requirements for calculating the statutory deposit required by Insurance Code Section 16911 for workers compensation deductible policies. The notice was duly published in the California Regulatory Notice Register. The proposed regulations would comprise Sections 2509.80 through 2509.85 of Article 9.8, Subchapter 3 of Chapter 5 of Title 10 of the California Code of Regulations.

PUBLIC COMMENT INVITED

The Commissioner plans to make changes to proposed Sections 2509.80, 2509.81, 2509.82, 2509.83, 2509.84, and 2509.85, and to add Section 2509.86, and solicits written comments on those changes only. The Commissioner believes the changes made are sufficiently related to the original text that the public was adequately placed on notice that the change could result from the originally proposed regulatory action. Accordingly, pursuant to the provisions of California Government Code Section 11346.8(c), the Commissioner is soliciting written public comment on these changes.

A copy of the proposed sections to be revised, with the proposed changes clearly indicated, will be available for public comment and inspection for at least 15 days before the proposed action is adopted. Deletions are indicated in strikethrough; additions are underlined. Upon request, the document may be inspected between the hours of 9:00 a.m. and 4:00 p.m., Monday through Friday at the Department's offices at 300 Capitol Mall, 17th Floor, Sacramento, California 95814, by prior arrangement with the contact person listed below.

CONTACT PERSON

All written comments submitted in response to this Notice and all general or substantive questions regarding this Notice should be directed to the following contact person:

Christopher A. Citko, Senior Staff Counsel
California Department of Insurance
300 Capitol Mall, 17th Floor
Sacramento, CA 95814
Telephone: (916) 492-3187
E-mail: citkoc@insurance.ca.gov

SUBMISSION OF WRITTEN COMMENTS

All written comments on the changes to the proposed regulations must be received by the contact person, at his address as listed above, no later than **5:00 p.m. on Wednesday, August 8, 2007**. Any written materials received after that time will not be considered.

COMMENTS TRANSMITTED BY E-MAIL OR FACSIMILE

The Commissioner will accept written comments transmitted by e-mail provided they are sent to the following e-mail address: **citkoc@insurance.ca.gov**. The Commissioner will also accept written comments transmitted by facsimile provided they are directed to the attention of Christopher A. Citko and sent to the following facsimile number: **(916) 324-1883**.

Comments sent to other e-mail addresses or other facsimile numbers will not be accepted. Comments sent by e-mail/facsimile are subject to the deadline above for written comments and must be received no later than 5:00 p.m. on Wednesday, August 8, 2007.

AUTOMATIC MAILING

A copy of this notice, together with the text of the proposed regulations to be revised, will automatically be sent to all persons who testified or submitted written comments at the public hearing, all persons whose comments were received during the public comment period, all persons who requested copies of information regarding the regulations, and all persons who requested notification of the availability of such changes.

STEVE POIZNER
Insurance Commissioner

By _____
Christopher A. Citko, Senior Staff Counsel